

## Board of Trustees Meeting

The Board of Trustees met on campus from October 12-14, 2017. The following is a brief summary of major items discussed and actions taken at their meeting.

1. The board received an update on the college's sustainability initiatives from Amy Johns, Director of the Zilkha Center, and Matthew Sheehy, Associate Vice President for Finance and Administration.
2. The board discussed the recent work of the Committee on Curricular Planning with committee chair Professor of Economics Jon Bakija.
3. The board received an update on FY18 budget performance from Vice President for Finance & Administration and Treasurer Fred Puddester.
4. The board received an update on the *Teach It Forward* campaign from Vice President for College Relations Megan Morey.
5. The board received a report from Chief Investment Officer Collette Chilton on the FY17 performance of the endowment. The return for the year, net of all fees and expenses, was 14.61%.
6. The board received an update on the science construction project from Professor of Physics Protik Majumder, Director of the Science Center.
7. The board granted budget approval of \$48.6M for construction of a new inn to be built on Spring Street, expected to open in May 2019.
8. The board granted budget approval of \$12.5M for the construction of a new residence hall to replace Garfield House. Construction will begin in the summer of 2018, and the building should be ready for occupancy by the fall of 2019.
9. The Committee on Faculty and Instruction discussed the appointments of new tenure line faculty that were made last year and the searches planned in the current year; the Committee also invited Barbara Casey, newly appointed to the position of Winter Study Coordinator, for a discussion of her plans and priorities. The Committee on the Student Experience discussed the work of the Diversity Action Research Team. The Operations and Planning Committee received updates on a number of current and planned capital projects. The Budget and Financial Planning Committee reviewed the FY17 operating results, and discussed budgetary planning for large capital projects. The Committee on College Relations and Public Affairs discussed plans and procedures for internal and external crisis communications. The Audit Committee reviewed the FY17 audit and financial statements, received the chair's report on the FY18 conflict of interest statement, and received an update on enterprise risk management.

On Saturday afternoon, members of the Committee on the Student Experience hosted an open forum for students in the Sawyer Library.