

## Board of Trustees Meeting

The Board of Trustees met on campus from January 18-20, 2018. The following is a brief summary of major items discussed and actions taken at their meeting.

1. Provost Dukes Love made the annual presentation to the Board of the financial fundamentals of the college, describing major sources of revenue and expense and their evolution over time.
2. Trustees heard a presentation about Winter Study from Barbara Casey, Winter Study Coordinator.
3. Chief Communications Officer Jim Reische reported on communications and marketing efforts.
4. The Board received an update on enterprise risk from Matt Sheehy, Associate Vice President for Finance.
5. The Board received an update on the FY 2018 budget from Vice President for Finance & Administration Fred Puddester.
6. The Board received an update on the *Teach It Forward* campaign from Vice President for College Relations Megan Morey.
7. The Board received an update from Chief Investment Officer Collette Chilton on recent investment performance of the endowment.
8. The Committee on Student Experience met with members of the Campus Safety and Security team. The Committee on Faculty and Instruction learned about the College's foreign language study and received an update from the Diversity Action Research Team. The Committee on Operations and Planning discussed active capital projects and campus landscaping. The Committee on Budget and Financial Planning discussed the FY 2018 budget, the 2018-2019 comprehensive fee, and the MASS MoCA loan. The Committee on College Relations and Public Affairs reviewed alumni engagement strategies, communications efforts to promote arts at Williams, the advancement information systems operation and town emergency response projects.
9. The Board approved the following: awarding Adam Falk President Emeritus status and naming the "Falk Science Quad," and the "Adam Falk Director of the Center for Learning in Action" in his honor.
10. The Board approved honorary degrees for those to be recognized at commencement in June. As usual, the names of the honorees will be announced to the community in March.
11. The Board ratified the award of tenure to four members of the faculty: Phoebe Cohen (Geosciences), Laura Ephraim (Political Science), Eric Knibbs (History), and Gregory Mitchell (Women's, Gender and Sexuality Studies).

12. The Board approved the comprehensive fee for the 2018-19 academic year, to be announced later this spring.
13. The Board approved the naming of the house and property at 575 Water Street as the “Samuelson House.”
14. The Board approved the naming of the Career Center to be the “’68 Center for Career Exploration.”
15. The Board granted budget approval of up to \$200,000 to reimburse transitional costs associated with the merger of Village Ambulance Service and North Adams Service.
16. The Board approved an amended repayment schedule of a \$1.2 million loan the College provided to MASS MoCA in 2001. The adjusted repayment schedule stipulates that MASS MoCA will fully amortize the loan beginning in 2022.
17. The Board approved the appointment of Helge Weiner-Trapness as a trustee of the Sterling and Francine Clark Art Institute.