

Board of Trustees Meeting

The Board of Trustees met on campus from April 6-8, 2017. The following is a brief summary of major items discussed and actions taken at their meeting.

1. The board ratified the appointment of Megan Morey as Vice President for College Relations, effective May 1, 2017.
2. The board heard a report about the Center for Development Economics from Professor of Economics Gerard Caprio and Director Tom Powers.
3. Meg Bossong, Director of Sexual Assault Prevention and Response, provided the board with an overview of the college's educational program for students to increase awareness of and prevent sexual assault.
4. The board received an update on FY'17 budget performance from Vice President for Finance & Administration and Treasurer Fred Puddester.
5. The board received an update on the *Teach It Forward* campaign from Associate Vice President for Development Lew Fisher.
6. The board received an update from Chief Investment Officer Collette Chilton on recent investment performance of the endowment. Managing Director Abigail Wattely provided an overview of the Investment Office's work in impact investing.
7. Provost Dukes Love presented the budget for FY'18, which proposes spending of \$236.8M, financed in part by a draw of \$118.6M from the endowment. The board approved the FY'18 budget. The board also reviewed the five-year budget projections presented by Provost Love.
8. The board approved the FY'18 Facilities and Renewal Budget, totaling \$15.1M.
9. The board granted budget approval for the renovation of Hewat House, the addition to the Library Shelving Facility, and the South Campus infrastructure improvements.
10. The board approved the remarketing of \$50.5M of existing college debt, and the issuance of up to \$60M in new debt to fund a number of capital projects.
11. The board ratified the purchase of the property at 42 Hoxsey Street.
12. The Board ratified the promotion to Professor of seven members of the faculty: Jeannie Albrecht (Computer Science), Edan Dekel (Classics), Sarah Goh (Chemistry), Gage McWeeny (English), Bojana Mladenovic (Philosophy), Mihai Stoiciu (Mathematics), and Tara Watson (Economics), as well as the conferral of Emeritus status on Christine Mason, Assistant Professor of Physical Education.
13. The board approved the appointment of Maureen Bousa as trustee of the Sterling and Francine Clark Art Institute.

14. The board approved the appointment of Leila Jere to the board of trustees for a five-year term and the reappointment of Martha Williamson as trustee for a seven-year term. The board also approved the potential appointment to a five-year term of the leading vote-getter of the election for Alumni Trustee, pending the approval of the candidate at the Annual Meeting of the Society of Alumni in June.
15. The Committee on Faculty and Instruction met with the faculty chair of the Ad Hoc Committee on the Evaluation of Teaching to discuss the committee's work. The Committee on Student Experience heard a presentation from Wendy Adam, Director of Psychological Counseling Services, on the provision of mental health services to students. The Committee on College Relations and Public Affairs heard an update on recent activity in the Career Center from Director Don Kjelleren. The Audit Committee reviewed the Federal Tax Form 990 and Massachusetts Form PC for 2015.

Over dinner on Thursday, the Executive Committee of the board met with the Faculty Steering Committee; the elected Alumni Trustees met with the Executive Committee of the Society of Alumni; and other trustees dined with students from the Center for Development Economics. On Friday, the president hosted a dinner for trustees and members of the College Council at Sloan House.